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To: All creditors

Re: Bloom Lake General Partner Limited, Quinto Mining Corporation, 8568391 Canada Limited, Cliffs Québec Iron Mining ULC, The Bloom Lake Iron Ore Mine Limited Partnership, and Bloom Lake Railway Company Limited (collectively, “Bloom Lake”)

On January 27, 2015, Bloom Lake sought and obtained an initial order (the “**Initial Order**”) under the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”). The Initial Order provides, among other things, a stay of proceedings until February 26, 2015 (the “**Stay Period**”) and may be extended by the Court from time to time. FTI Consulting Canada Inc. was appointed as monitor (the “**Monitor**”). A copy of the Initial Order and copies of the materials filed in the CCAA proceedings may be obtained at <http://cfcanada.fticonsulting.com/bloomlake> or on request from the Monitor by calling 416 649 8126 or toll free at 1 844 669 6338 or by emailing bloomlake@fticonsulting.com.

All persons having oral or written agreements with Bloom Lake or statutory or regulatory mandates for the supply of goods and/or services are restrained until further Order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by Bloom Lake, provided that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid in accordance with normal payment practices of Bloom Lake or such other practices as may be agreed upon by the supplier or service provider and Bloom Lake and the Monitor, or as may be ordered by the Court, the whole as provided by the Initial Order. As a result of the CCAA filing Bloom Lake is unable to make payment of amounts relating to the supply of goods or services prior to January 27, 2015, other than certain payments specified in the Initial Order.

During the Stay Period, all parties are prohibited from commencing or continuing legal action against Bloom Lake and all rights and remedies of any party against or in respect of Bloom Lake or their assets are stayed and suspended except with the written consent of, Bloom Lake and the Monitor, or leave of the Court.

To date, no claims procedure has been approved by the Court and creditors are therefore not required to file a proof of claim at this time.

If you have any questions regarding the foregoing or require further information, please consult the Monitor’s website at <http://cfcanada.fticonsulting.com/bloomlake> or on request from the Monitor by calling 416 649 8126 or toll free 1 844 669 6338 or by emailing bloomlake@fticonsulting.com.